



FIRST QUARTER FISCAL 2016 RESULTS

40 BUILDING ON
YEARS OF
COMMITMENT

January 27, 2016

CGI

Experience the commitment®

Forward-looking statements

All statements in our presentations that do not directly and exclusively relate to historical facts constitute “forward-looking statements” within the meaning of that term in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended, and are “forward-looking information” within the meaning of Canadian securities laws. These statements and this information represent CGI’s intentions, plans, expectations and beliefs, and are subject to risks, uncertainties and other factors, of which many are beyond the control of CGI. These factors could cause actual results to differ materially from such forward-looking statements or forward-looking information. You are cautioned not to place undue reliance on any forward-looking statements or on forward-looking information as a prediction of actual results.

For more details, please refer to the risks identified in our annual and quarterly Management’s Discussion & Analysis and in other public disclosure documents filed with the Canadian securities authorities (filed on SEDAR at www.sedar.com) and the United States Securities and Exchange Commission (filed on EDGAR at www.sec.gov). The words “believe”, “estimate”, “expect”, “intend”, “anticipate”, “foresee”, “plan”, and similar expressions and variations thereof, identify certain of such forward-looking statements or forward-looking information, which speak only as of the date on which they are made. In particular, statements relating to future performance are forward-looking statements and forward-looking information. CGI disclaims any intention or obligation to publicly update or revise any forward-looking statements or forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law. Please refer to the “Investors” section of CGI’s web site at www.cgi.com to consult disclosure documents used by management when discussing CGI’s financial results with investors and analysts.

All amounts are in Canadian dollars unless indicated otherwise



MICHAEL E. ROACH

President and
Chief Executive Officer

FRANÇOIS BOULANGER

Executive Vice-President and
Chief Financial Officer



Q1-F2016: Results

			vs Q1 F2015
Revenue	\$2.7B	↑	5.6%
Adjusted EBIT	\$384M	↑	11.6%
Adjusted EBIT margin	14.3%	↑	80 bps
Net earnings ex-items*	\$265M	↑	12.1%
Net earnings margin ex-items*	9.9%	↑	60 bps
Diluted EPS ex-items*	\$0.84	↑	13.5%

* Specific items excluded in Q1-F2016: \$21.2 million in restructuring costs net of tax and a \$5.9 million tax adjustment.



Contract awards

High quality backlog above \$21 billion

Q1 F2016

\$3.2 billion

119% book-to-bill

TRAILING TWELVE MONTHS

\$10.5 billion

101% book-to-bill



Cash provided by operating activities

Q1 F2016

\$328 million

12.2% of revenue

\$1.04 per diluted share

TRAILING TWELVE MONTHS

\$1.3 billion

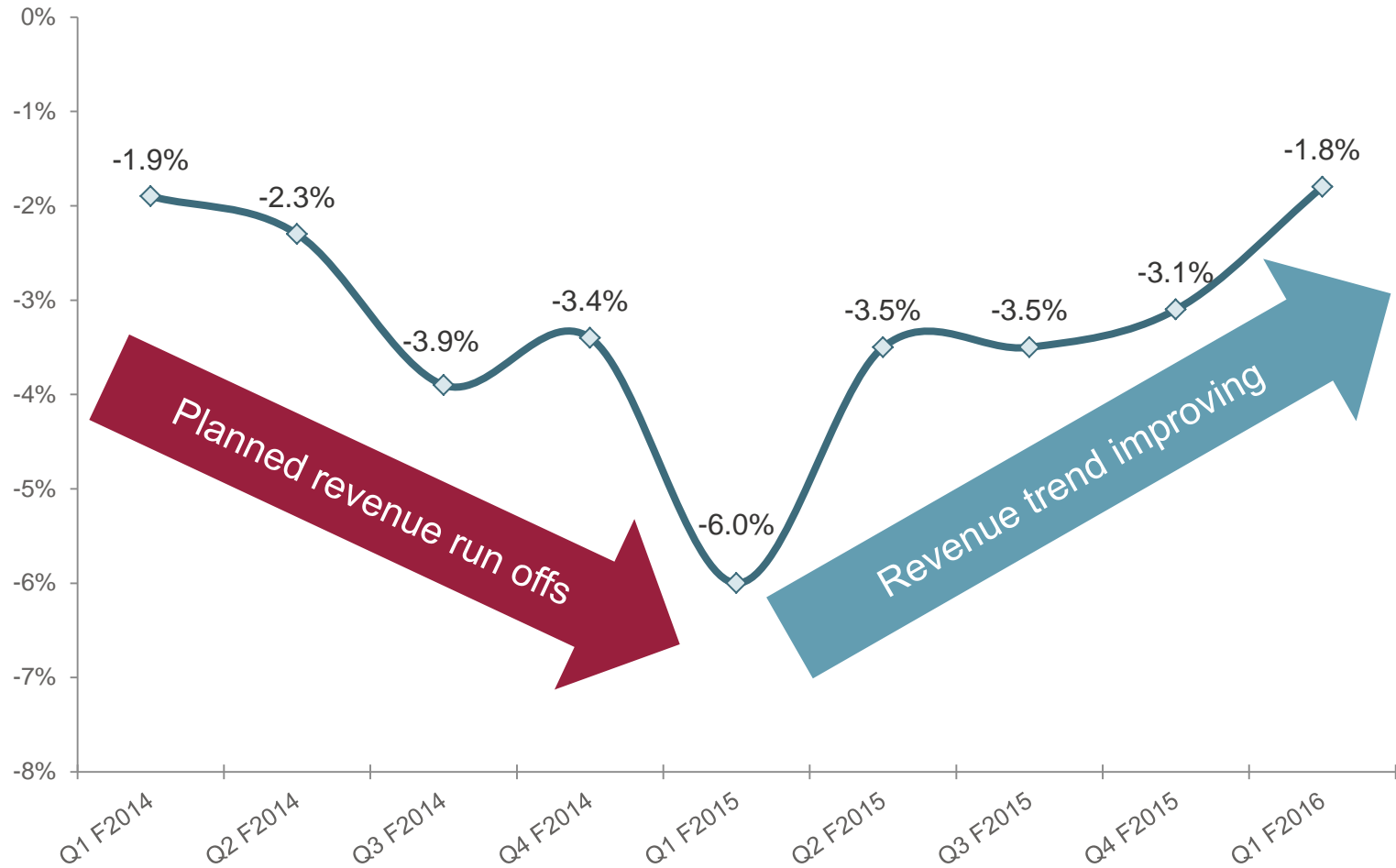
12.3% of revenue

\$3.99 per diluted share



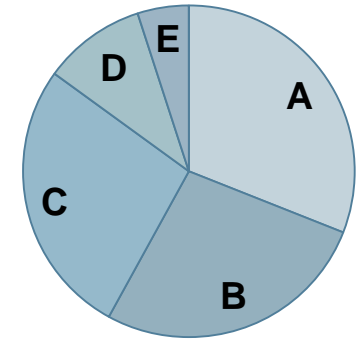
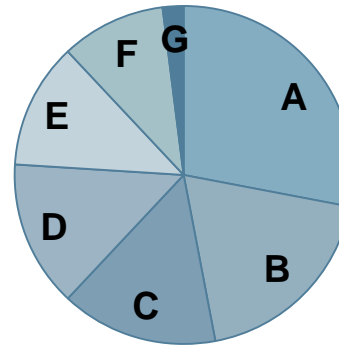
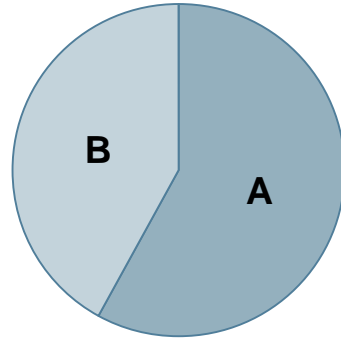
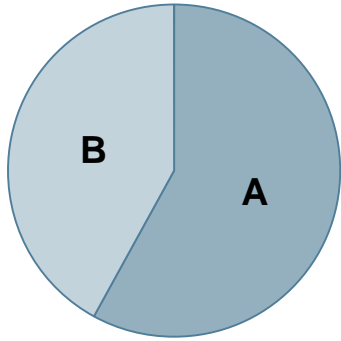
Revenue trend continues improving

Year-over-year at constant currency



Q1 F2016: Bookings distribution

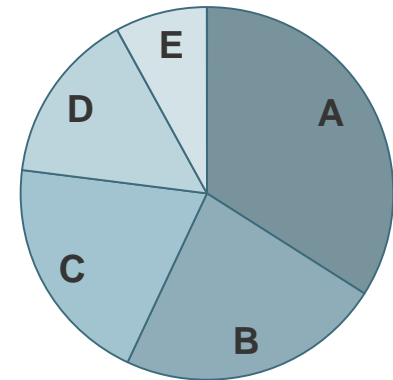
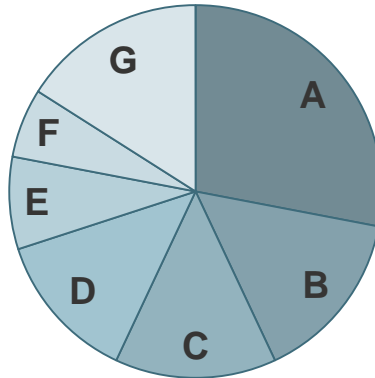
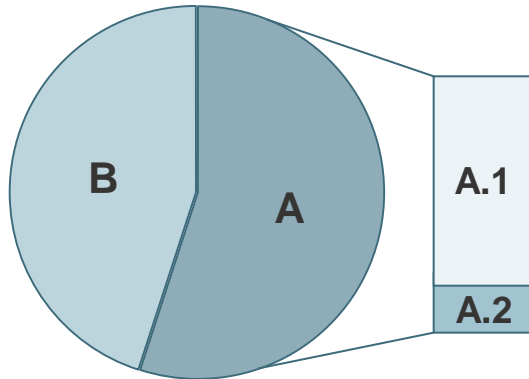
Bookings of \$3.2 billion; book-to-bill of 119%



Contract Type		Service Type		Segment		Vertical Markets			
A.	Extensions and renewals	58%	A.	Systems integration and consulting	58%	A.	Financial services	31%	
B.	New business	42%	B.	Management of IT & business functions	42%	B.	MRD	27%	
				C.	U.K.	15%	C.	Government	27%
				D.	Nordics	14%	D.	Telecommunications & utilities	10%
				E.	France	12%	E.	Health	5%
				F.	ECS	10%			
				G.	Asia Pacific	2%			

Revenue distribution

Improving mix of high quality revenue

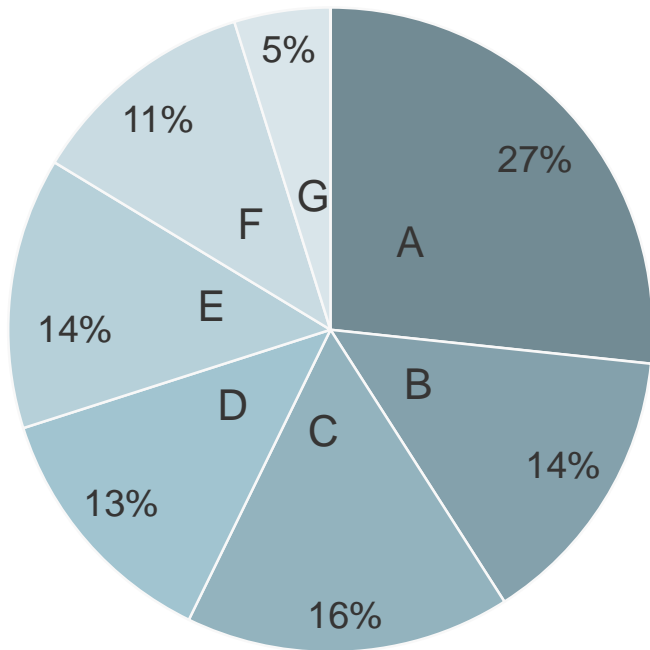


Service Type		Client Geography	Vertical Markets
A. Management of IT and business functions	55%	A. U.S. 28%	A. Government 34%
1. IT services	45%	B. U.K. 15%	B. MRD 23%
2. BPS	10%	C. Canada 14%	C. Financial services 20%
B. Systems integration and consulting	45%	D. France 13%	D. Telecommunications & utilities 15%
		E. Sweden 8%	E. Health 8%
		F. Finland 6%	
		G. Rest of the world 16%	

Revenue and EBIT segmentation

Well balanced profitability across North America and Europe

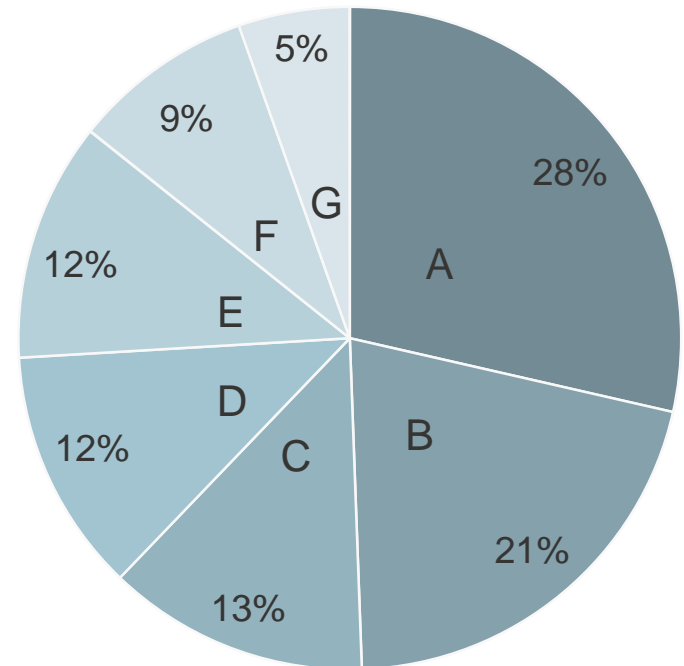
Revenue: \$2.7B



- A. U.S.
- B. Canada
- C. Nordics
- D. France
- E. U.K.
- F. ECS
- G. Asia Pacific

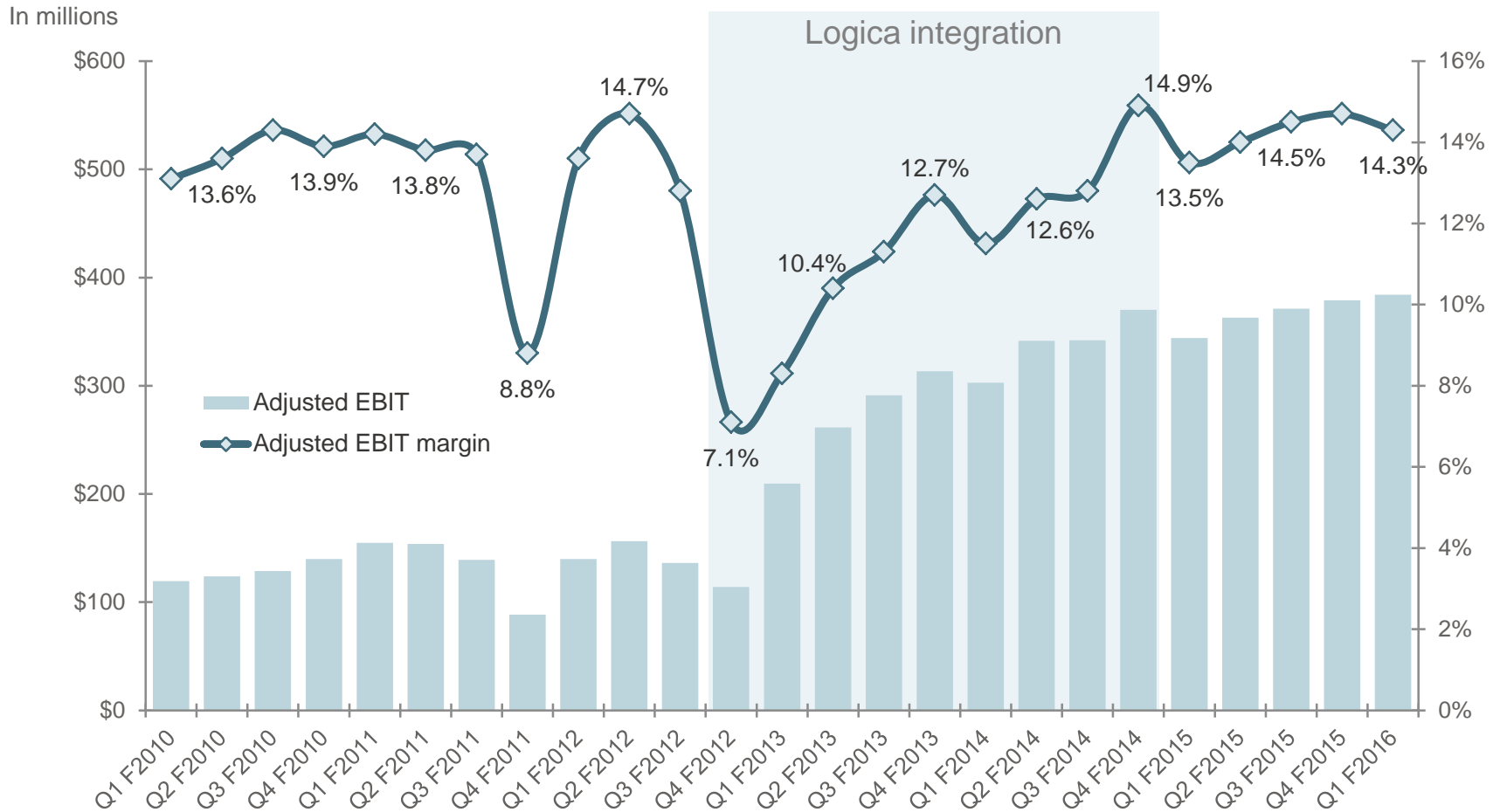
Adjusted EBIT: \$384M

Margin: 14.3%



Improving profitability

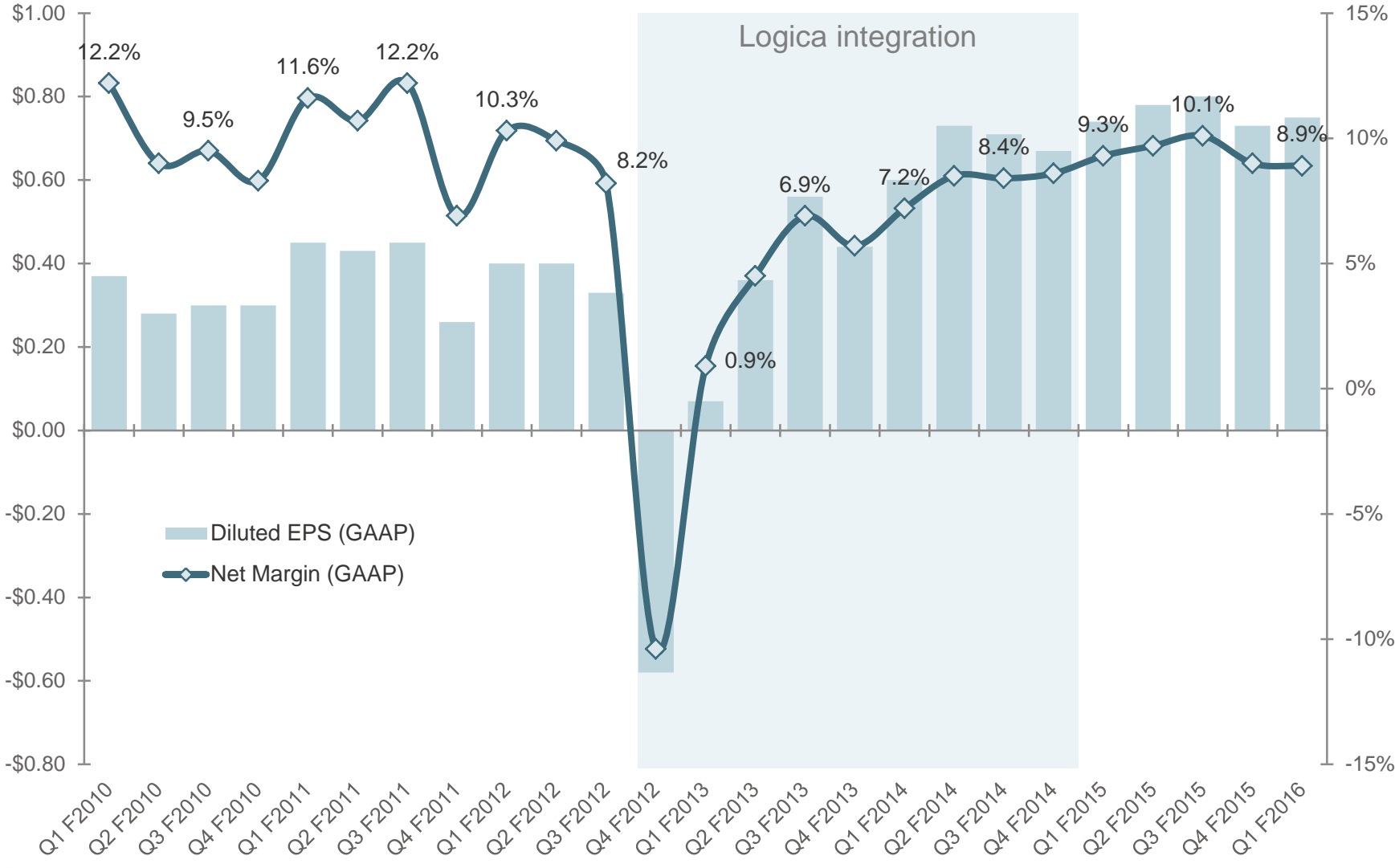
Adj. EBIT at \$384 million; margin expands by 80 points in Q1 F2016



Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A. Data prior to F2011 is presented under Canadian GAAP.

Improving profitability

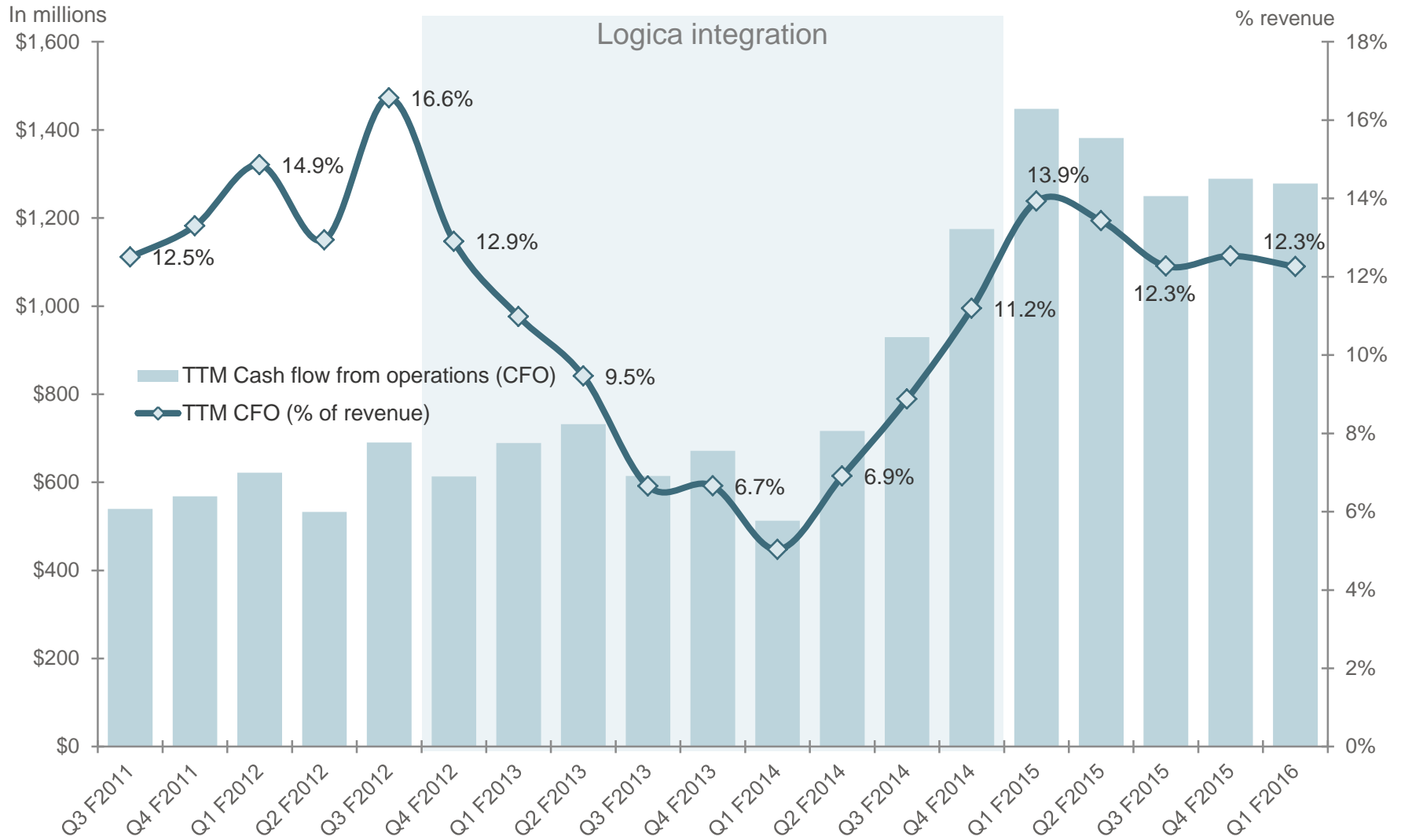
Net earnings margin returning to pre-acquisition level



Data prior to F2011 is presented under Canadian GAAP.

Cash provided by operating activities

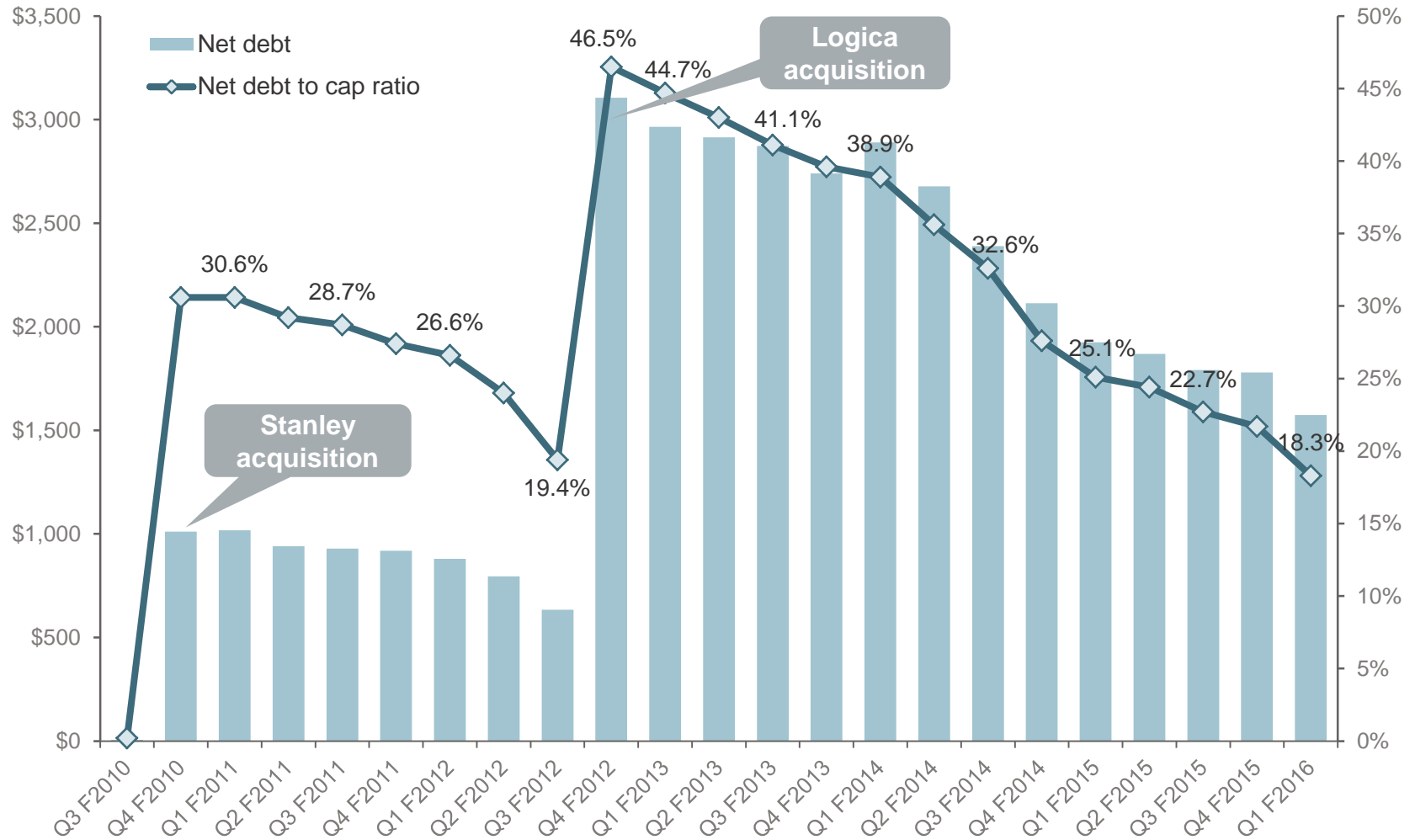
On a trailing twelve months (TTM) basis



Net debt – reduced by \$1.5 billion since F2012

Net debt to cap improves to 18% from peak of 47%

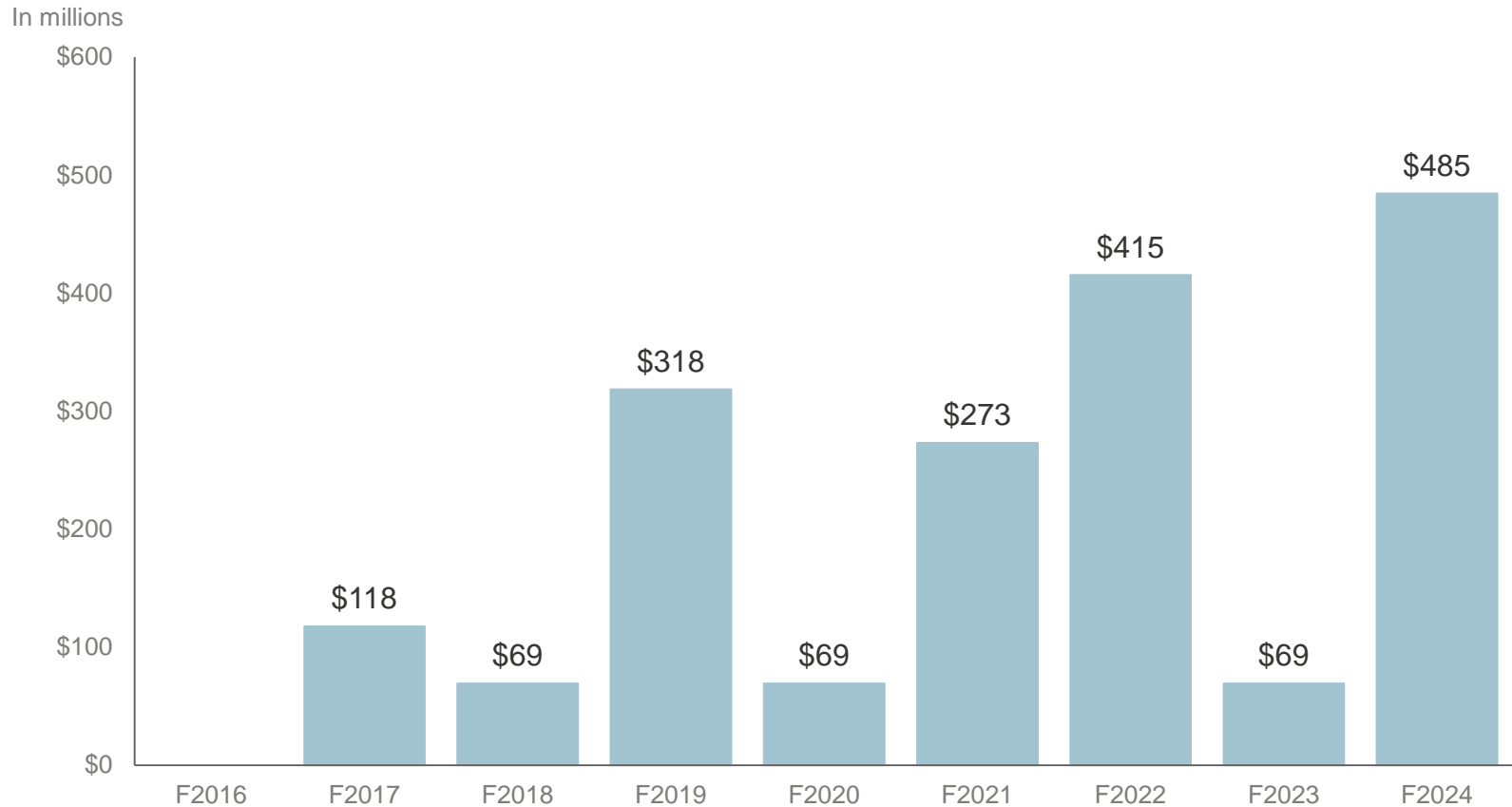
In millions



Data prior to F2011 is presented under Canadian GAAP.

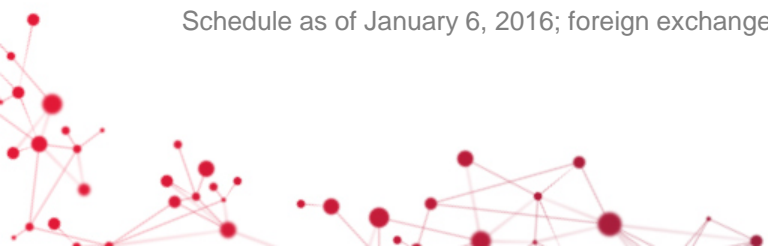
Debt maturity schedule

Maintaining balance and flexibility to capitalize on strategic opportunities



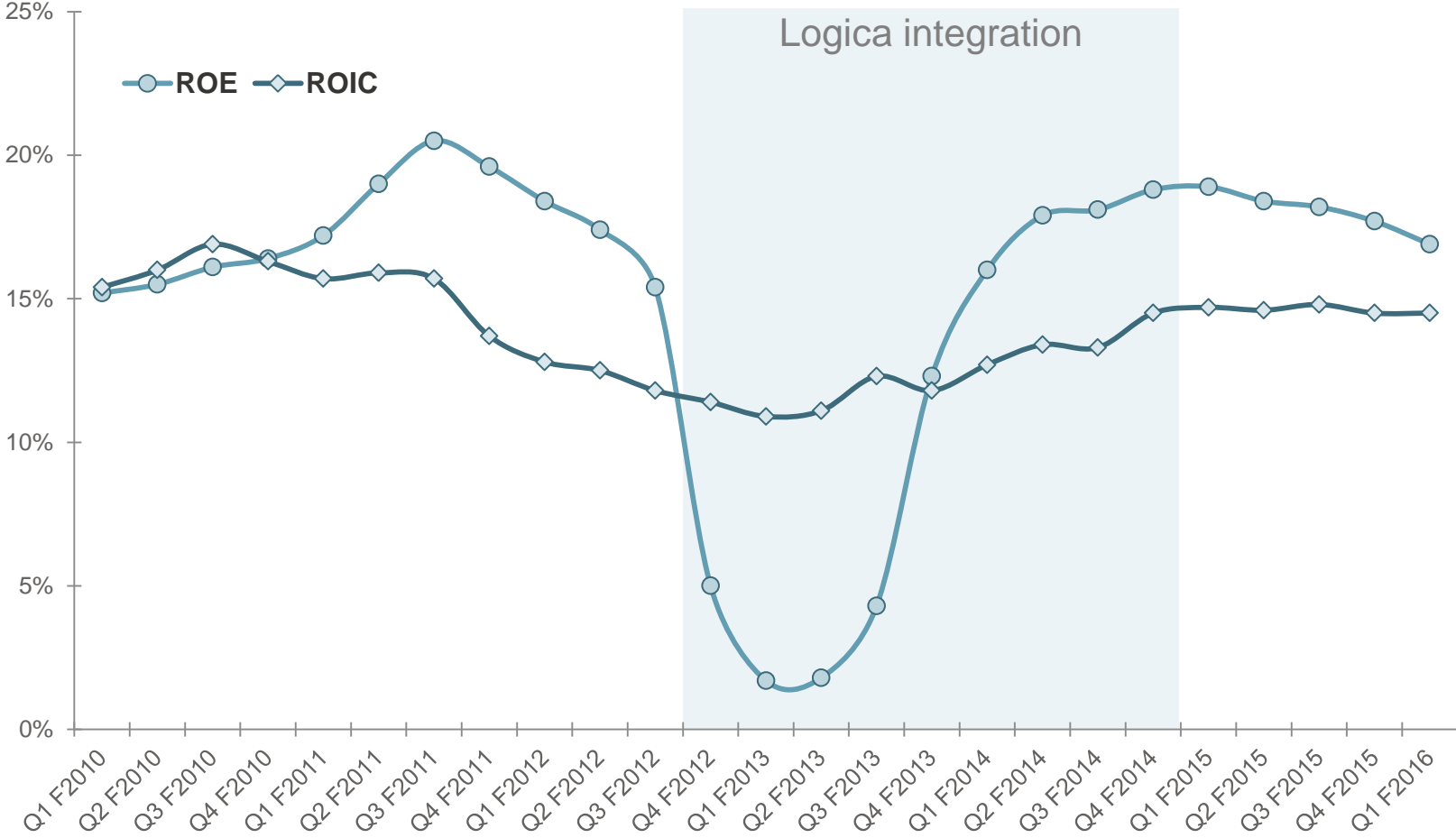
Excluding capital leases and asset financing loans.

Schedule as of January 6, 2016; foreign exchange rates as of December 31, 2015.



ROE and ROIC trends

Delivering superior returns over time



Return on equity (ROE) and return on invested capital (ROIC) are measures for which we provide definitions and details in the MD&A. Data prior to F2011 is presented under Canadian GAAP.



Share buyback program renewal

Potential to purchase
and cancel
up to **21.4** million shares



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