First quarter Fiscal 2017 results

February 1, 2017

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All amounts are in Canadian dollars unless otherwise indicated.

GEORGE D. SCHINDLER

President and
Chief Executive Officer

FRANÇOIS BOULANGER

Executive Vice-President and
Chief Financial Officer

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Q1-F2017: Results

			vs Q1 F2016
Revenue – ***growth @ cc***	**$2.7B**	↑	**3.7%**
Adjusted EBIT	**$397M**	↑	**3.3%**
Adjusted EBIT margin	**14.8%**	↑	**50 bps**
Net earnings – excluding specific items*	**$278M**	↑	**4.8%**
Net earnings margin*	**10.4%**	↑	**50 bps**
Diluted EPS – excluding specific items*	**$0.90**	↑	**7.1%**

* Specific items in Q1-F2017:$1.9 million in integration-related costs net of tax. Specific items in Q1-F2016: $21.2 million in restructuring costs net of tax and a $5.9 million tax adjustment.

Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A.

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New contract awards

Q1 bookings at 3 billion; high quality backlog of $21 billion

Q1 F2017

$3.0 billion

111% book-to-bill

TRAILING TWELVE MONTHS

$11.5 billion

108% book-to-bill

Cash provided by operating activities

Q1 F2017

$350 million

13.1% of revenue

TRAILING TWELVE MONTHS

$1.4 billion

12.7% of revenue

$4.36 per diluted share

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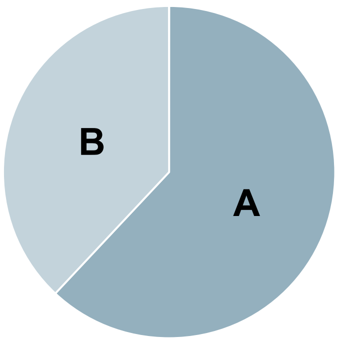
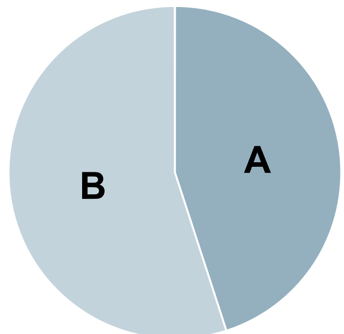
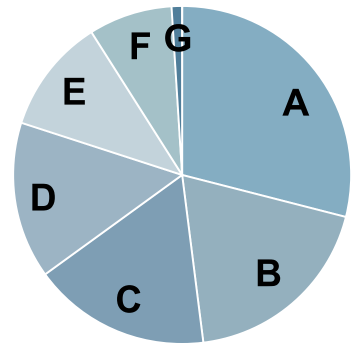
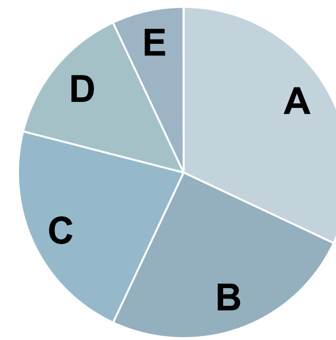
Q1 F2017: Bookings distribution

Bookings of $3 billion; book-to-bill of 111%





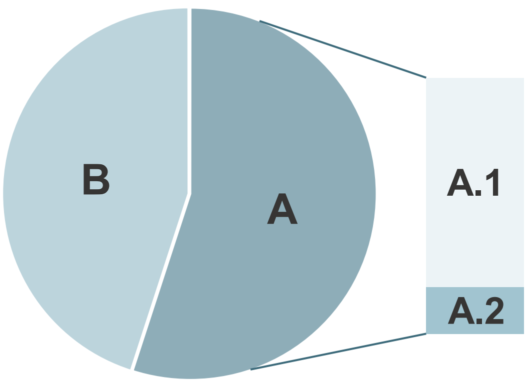


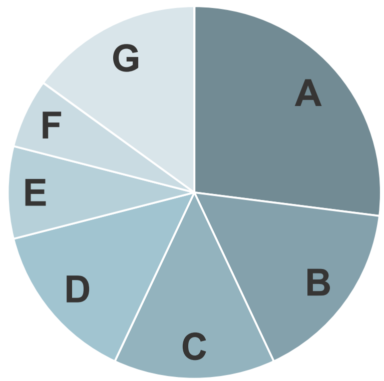


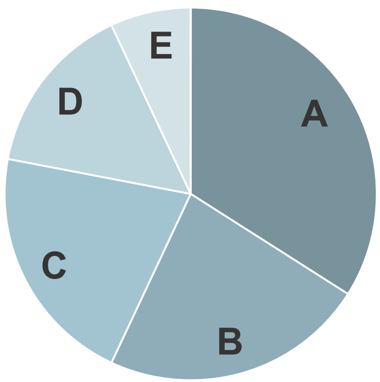
Contract Type	Service Type	Segment	Vertical Markets
A. Extensions and renewals 62%	A. Systems integration and consulting 45%	A. U.S. 29%	A. Financial services 32%
B. New business 38%	B. Management of IT & business functions 55%	B. Canada 19%	B. Government 25%
		C. Nordics 17%	C. MRD 22%
		D. France 15%	D. Telecommunications & utilities 14%
		E. ECS 11%	E. Health 7%
		F. U.K. 8%	
		G. Asia Pacific 1%	

Q1 F2017: Revenue distribution

Improving mix of high quality revenue







Service Type			Client Geography		Vertical Markets	
A. Management of IT and business functions		55%	A. U.S.	27%	A. Government	34%
1. IT services	46%		B. Canada	16%	B. MRD	23%
2. BPS	9%		C. France	14%	C. Financial services	21%
B. Systems integration and consulting		45%	D. U.K.	14%	D. Telecommunications & utilities	15%
			E. Sweden	8%	E. Health	7%
			F. Finland	6%		
			G. Rest of the world	15%		

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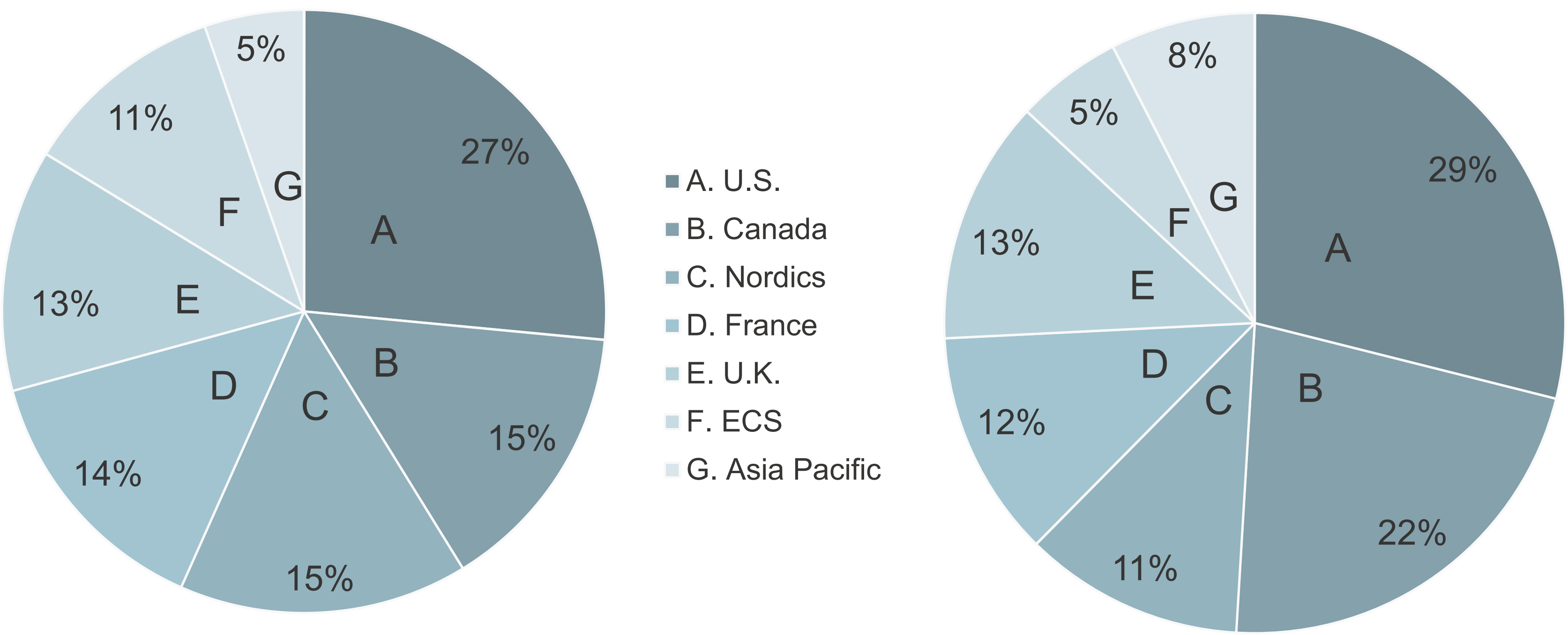
Revenue and EBIT segmentation

Well balanced profitability across North America and Europe

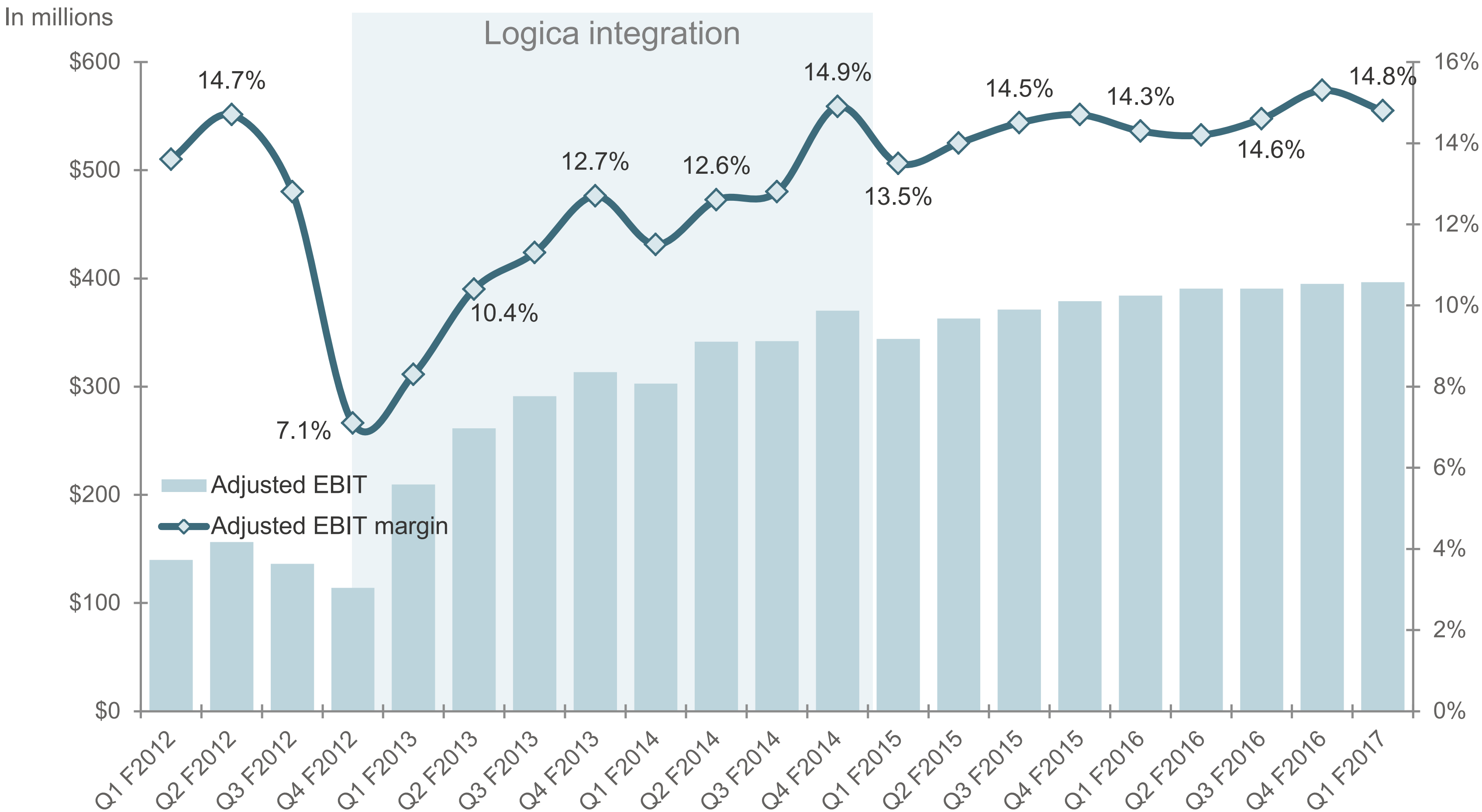
Revenue: $2.7B

Adjusted EBIT: $397M
Margin: 14.8%



Adjusted EBIT is a measure for which we provide the reconciliation to its closest IFRS measure in the MD&A.

Improving profitability
Adj. EBIT at $397 million; margin of 14.8% in Q1 F2017



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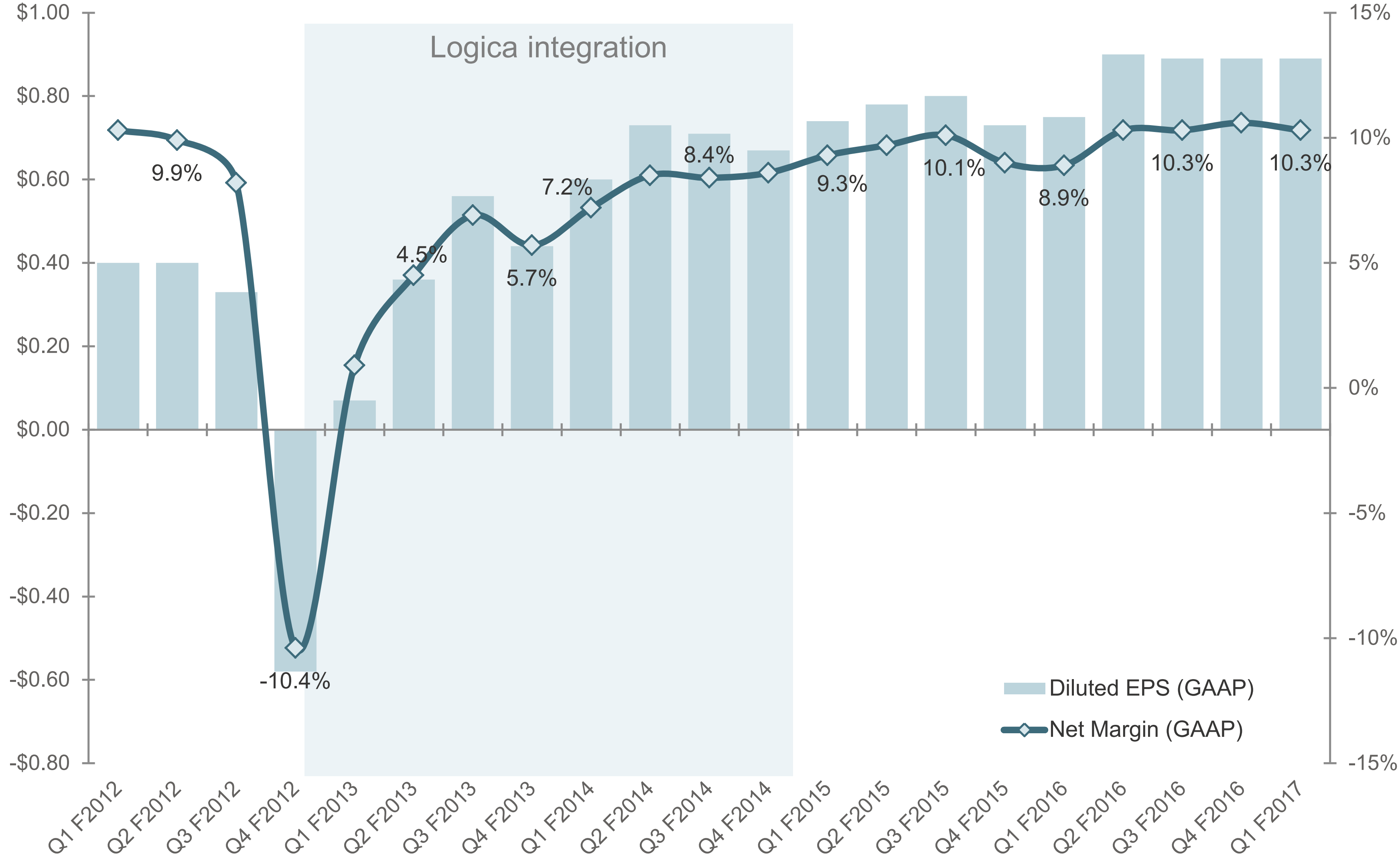
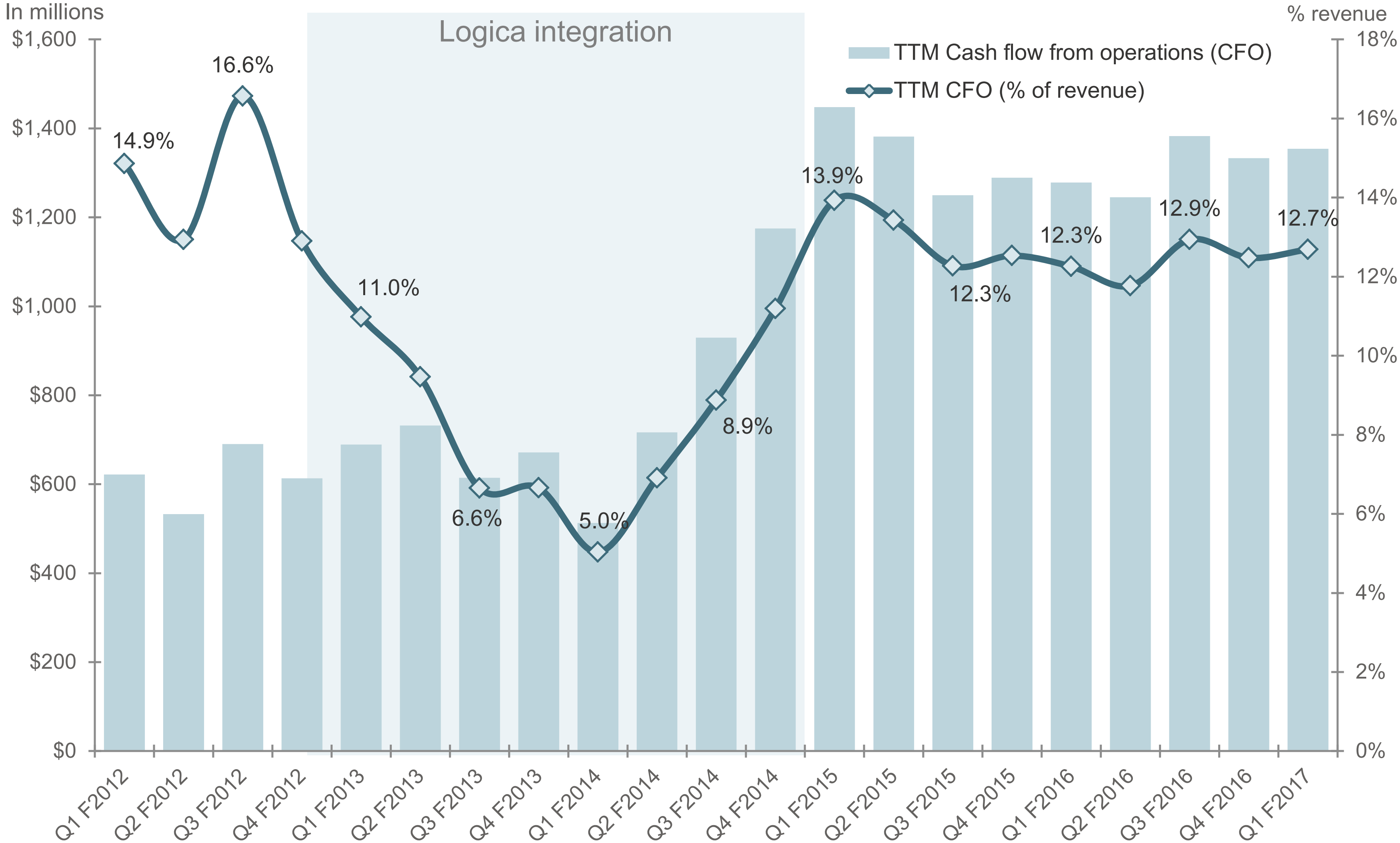
Improving profitability

Net earnings margin of 10.3% - back to pre-acquisition level



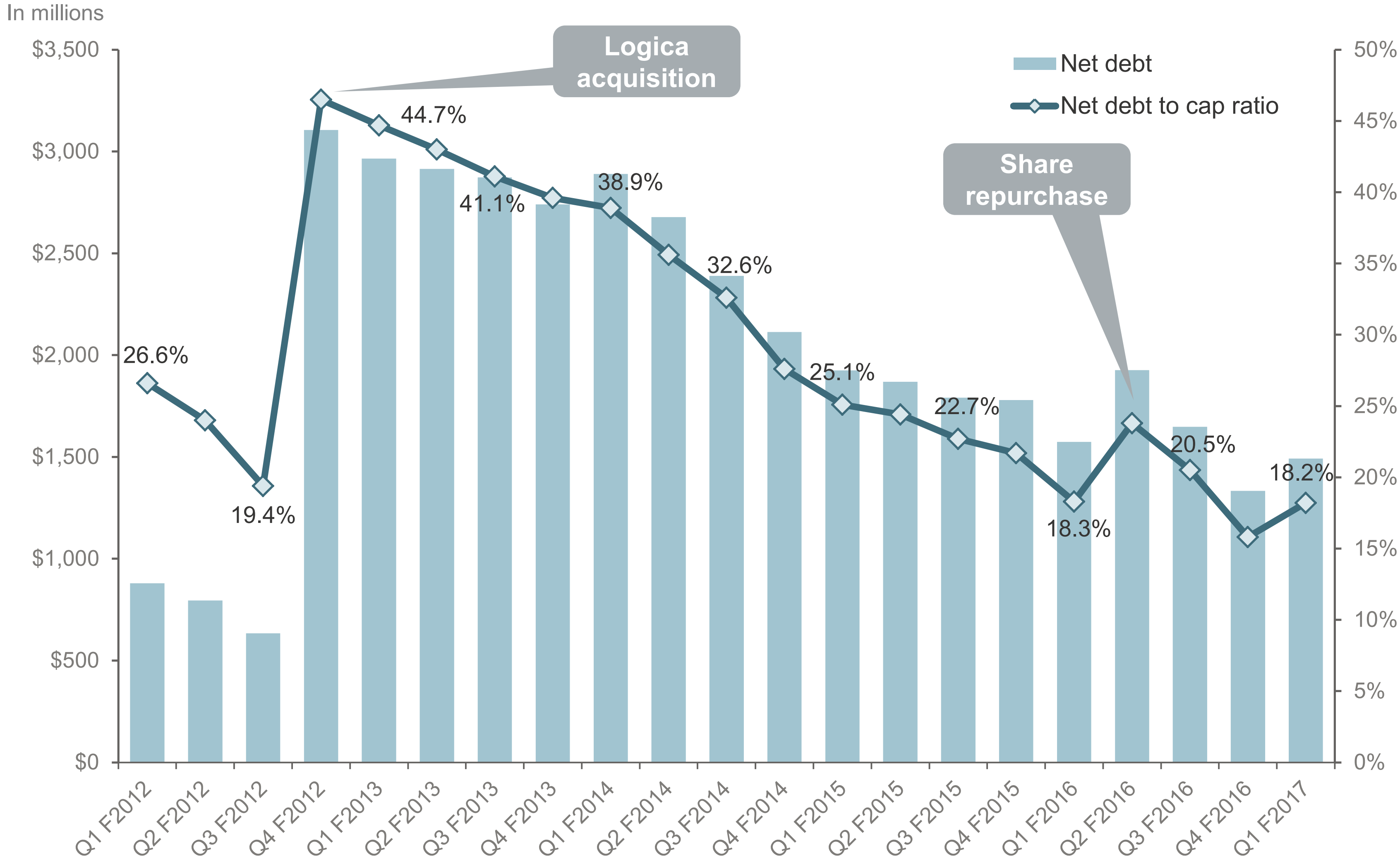
Cash provided by operating activities

Generating $1.4 billion on a trailing twelve months (TTM) basis



Net debt

Net debt to cap of 18.2% - well within our comfort zone



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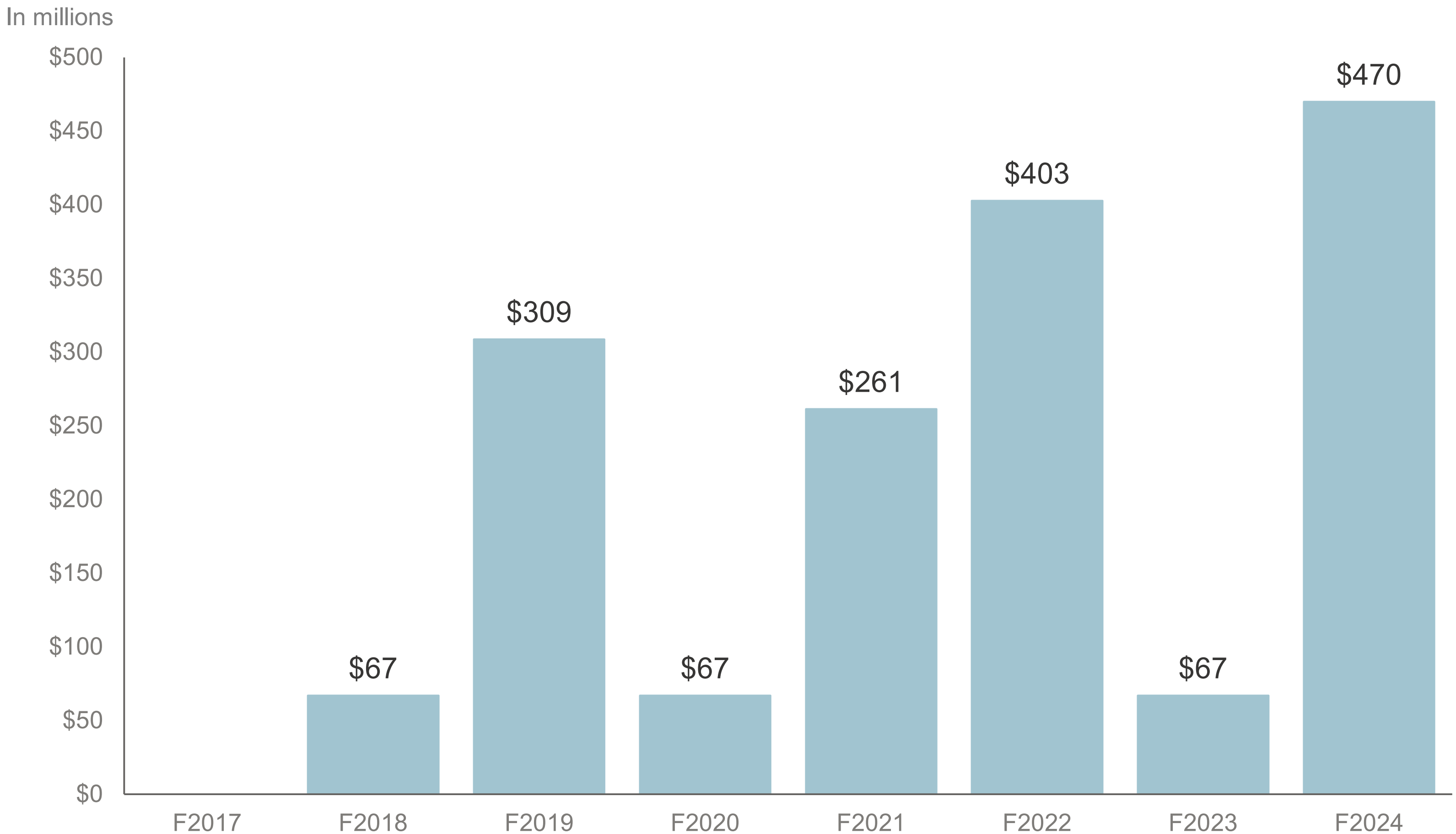
Debt maturity schedule

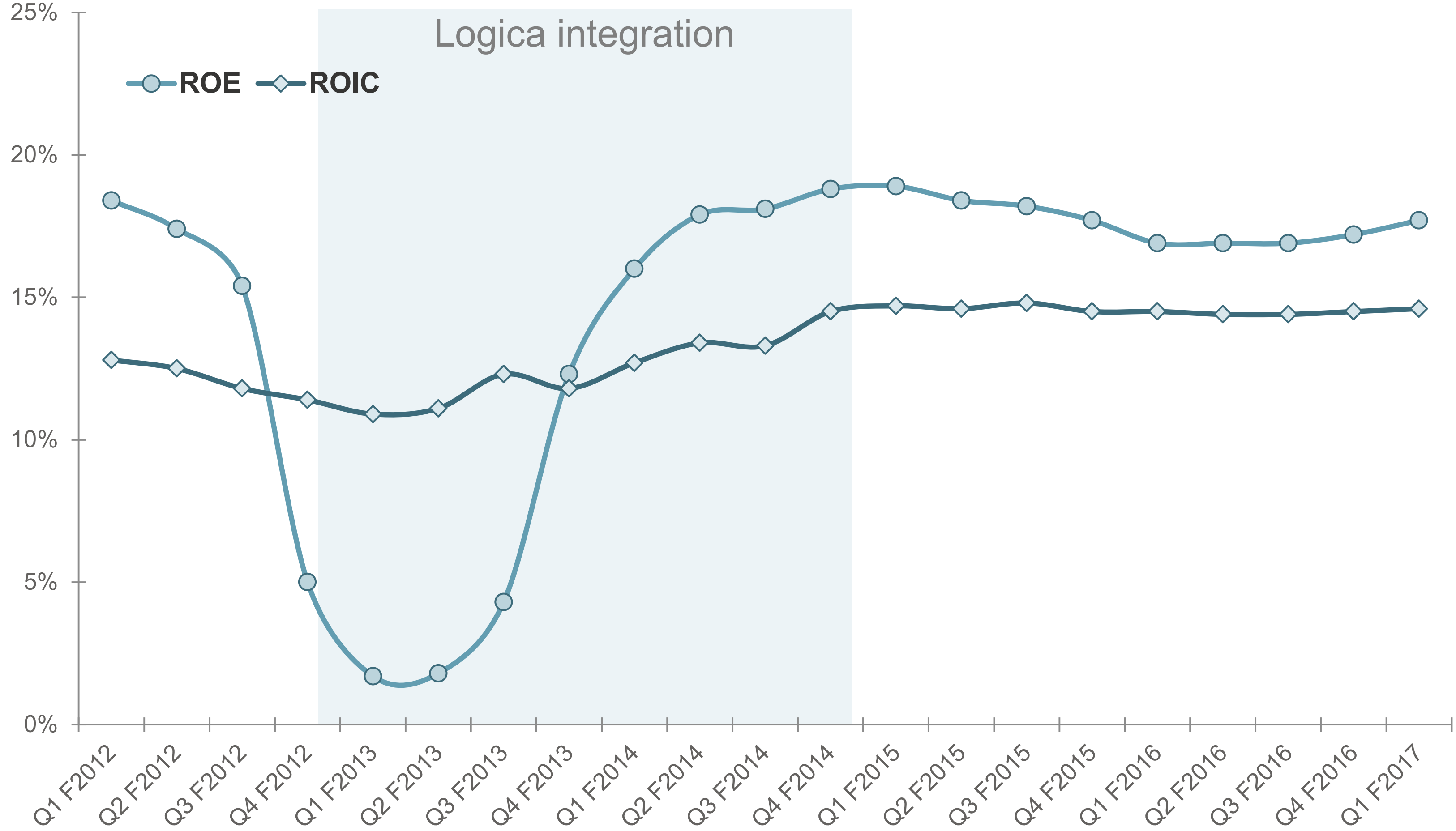
Maintaining balance and flexibility to capitalize on strategic opportunities



Excluding capital leases and asset financing loans.

ROE and ROIC trends

Delivering superior returns over time



Return on equity (ROE) and return on invested capital (ROIC) are measures for which we provide definitions and details in the MD&A.

Share buyback program renewal

Potential to purchase
and cancel
up to 21.2 million shares

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