

CGI Elements360

ARC-IBA



Using the power of the network to solve your client and insurer money challenge.

Thousands of insurance broker accounting reconciliation transactions are processed every day, with over 60% having a query to resolve before funds can move between parties, trapping millions in cash.

Manual processing friction increases cost for credit control and insurance broker accounting (IBA) teams, a major frustration for both sides. AI automation can reduce much of the manual processing, while collaborative workflow improves resolution time for difficult to solve queries.

However, technology is only part of the solution. The market is a complex network of interactions between brokers and insurers. No single organisation can solve this challenge alone, we need to bring the market together.

Allianz 

pib Group

HOWDEN

Magic of the Network

For over 10 years, we have successfully supported a network of hundreds of brokers in dealing with reconciliation, processing over £1 billion gross written premium every year.

Having listened to our clients and the market we have relaunched our platform to take advantage of the latest AI capabilities. The magic happens when we combine smart technology and bring the market together; collectively we have the opportunity to reduce operational costs by 20-30%.

We know that the network of brokers and insurers is the key to your success. This is why we have been working across the market to build up our network and are already partnering with some of the largest insurers and brokers such as Allianz, Howden and PIB Group.



What is CGI Elements360 ARC-IBA?

CGI Elements360 ARC-IBA is a modern platform designed to evolve with your business. Our solution has been developed using low code tools meaning we are able to quickly enhance and adapt the solution as your needs change.

The platform enables credit control and broker accounting teams to:

- **Reduce friction, freeing up your teams** – using smart automated reconciliation, the number of queries is reduced, and workflow allows faster and more accurate resolution of any remaining query.
- **Work together, better** – reduce the frustrations of working across organisations to resolve queries using our end-to-end collaborative query workflow.
- **Hand the drudgery to the machine** – we use our API enabled platform to reduce rekeying between platforms, sending data straight to policy admin and reporting systems.
- **See and solve problems faster** – with everything flowing through a single platform you have better insight and KPIs to improve team performance and spot those difficult to solve unreconciled items.
- **Be compliant with confidence** – our process compliance controls ensure you can be confident compliance frameworks are adhered to without getting in the way of your team's day jobs.
- **A solution designed for happier teams** – your teams can work the way they want to using our adaptable and intuitive interface.

CGI Elements360
ARC-IBA is
part of our CGI
Elements360
suite of solutions,
giving you access
to other tools you
can combine into
wider solutions to
meet your business
needs.

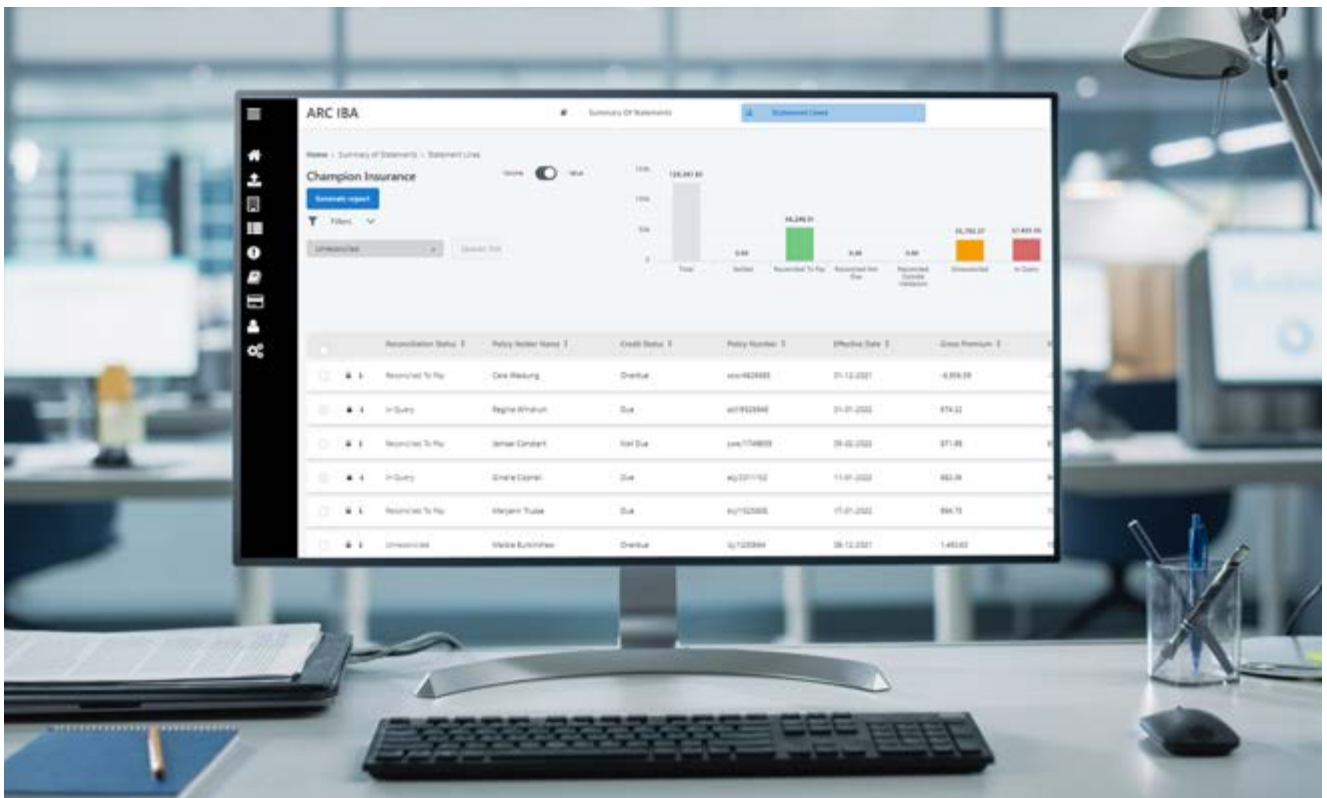
Designed with you in mind

We know every business is unique, with your own ways of working and investment in multiple systems, which is why we have designed our solution around you:

- **Designed by IBA experts** - our people have worked in IBA teams and have faced your challenges. They have created an adaptable solution and will work with you to select and configure those capabilities which are of most value to your teams.
- **Make a difference to your business** - through our consultative process we work with your teams to identify the biggest opportunities and build the right business case.
- **Configured to suit you** - our adaptable solution can be configured to create a way of working that will suit your teams' preferences. Together, we will create a process which works for them, improving adoption and creating happier teams.
- **More than just software** – your entire business environment needs to be considered to succeed. Our experienced consulting teams work with you to understand your end-to-end business process to maximise the value from implementing CGI Elements360 ARC-IBA.

Your business changes, our solutions adapt

Our platform runs in the cloud, making it simpler for you to implement. We look after running the platform while you focus on your business. A configurable workflow helps build the right process, while our intuitive UI and reporting capabilities help your teams get the most out of the system.



An API portal speeds up integrating your reconciliation process with other systems in your business. We have several ready-made integrations, including Acturis, to help you with those initial first steps and work towards further process efficiencies.

Key benefits

- 20-30% improvement in operating costs and faster resolution times.
- Improve creditor and debtor profiles building better agency relationships.
- Reduce wasted manual effort while improving data quality.
- Deliver operational process improvement.
- Reduce the risk of compliance issues.
- Increased productivity and reduced staff turnover.



Why CGI?

Of course, it is not just about the software, but importantly, who you partner with.

We have a great record in solving complex problems for industry. We have been the driving force behind Open Banking and have helped electricity networks become more efficient through smart metering. Crucially, we have delivered platforms which drive the general insurance market in rating, pricing, fraud, and claims.

Through the original CGI Elements360 ARC-IBA platform we developed a long existing network of brokers and insurers, and we know that the network is the foundation to achieve success for all.

How to get your organisation on board

Theory is great, but we know it is vital that your teams can get involved and see how the system will really make a difference to the way they will work.

We have optimised a pilot approach to quickly give your people hands-on experience of how CGI Elements360 ARC-IBA can improve their day-to-day work.

Get in touch with our local experts today to find out how we can get you started.

About CGI

Insights you can act on

Founded in 1976, CGI is among the largest IT and business consulting services firms in the world.

We are insights-driven and outcomes-based to help accelerate returns on your investments. Across hundreds of locations worldwide, we provide comprehensive, scalable and sustainable IT and business consulting services that are informed globally and delivered locally.

For more information

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