



Revolutionizing bankruptcy management:

A unified approach for
credit and collections
organizations

CGI



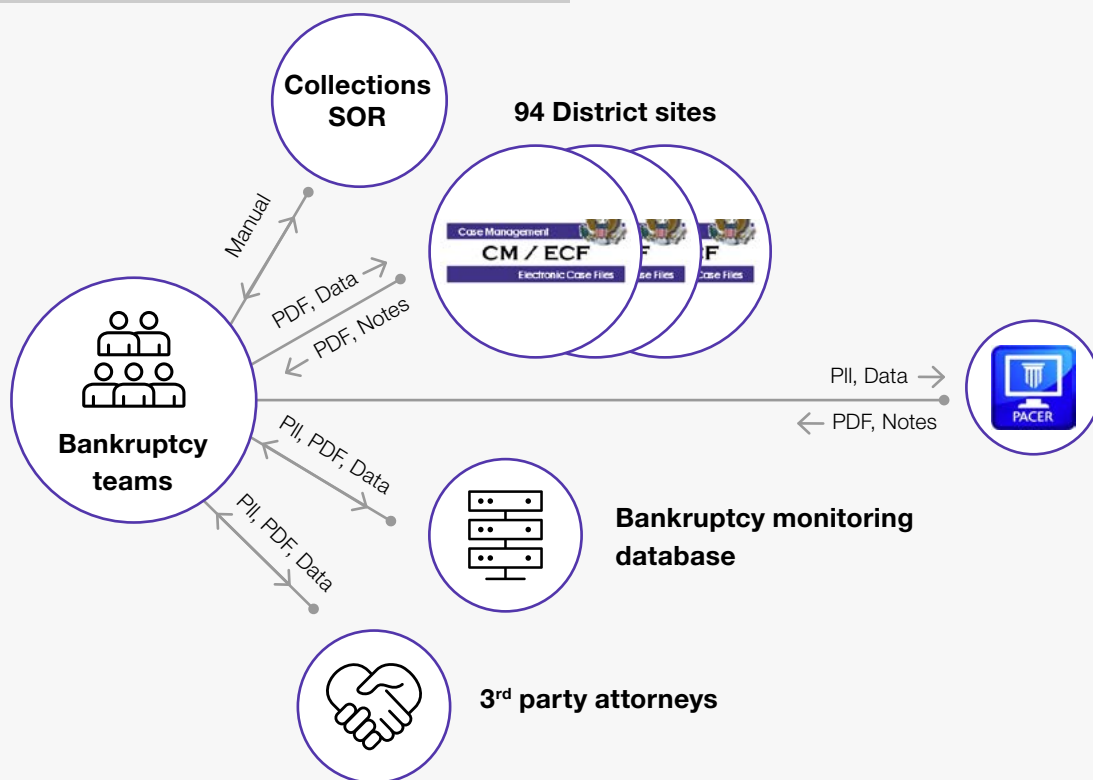
Operationalizing bankruptcy management is one of the most arduous and challenging tasks within the collections and recovery life cycle. With lifespans ranging from months to years and an inherent rigidity of legal doctrine adherence, organizations risk losing up to 20% of their eligible fund's recovery due to manual errors or missed filing dates.

Increasing efficiency through streamlined bankruptcy management processes

BankruptcyWatch and CGI joined forces to reduce the time and effort required to manage client bankruptcy inventories. Leveraging CGI Credit Studio's event-driven architecture alongside BankruptcyWatch's suite of proven capabilities, credit and collections organizations can now take advantage of a cohesive, streamlined bankruptcy workflow framework that automatically detects and reacts to filings, creates time-bound case tasks, and delivers an unparalleled level of efficiency within bankruptcy operations.

Addressing the challenges of bankruptcy management in its current state

Batch-driven manual agent process



Managing bankruptcy cases places an extraordinary burden on specialized teams within organizations. Relying on external platforms like public access to court electronic records (PACER), case management (CM) and electronic case filing (ECF) and district court websites requires meticulous navigation and the skills to locate and access critical information. In addition to identifying bankruptcy proceedings, these resources must ensure that each action complies with legal obligations.

The burden on bankruptcy teams is further compounded by the responsibility of maintaining a collections system of record (SOR), coupled with processing data from multiple sources such as the bankruptcy noticing center (BNC) and PACER. This intricate web of manual processes presents significant challenges, including bottlenecks, potential errors, and overreliance on expensive, skilled labor. In addition, bankruptcy teams struggle to:

Navigating complex bankruptcy workflows:

- Juggling multiple logins, PDF document handling, and manual data manipulation adds layers of intricacy.
- Heightens the risk of compliance breaches, putting immense pressure on bankruptcy management teams.

Maximizing bankruptcy efficiency:

- Staff limitations hinder the optimization of each bankruptcy case.
- Potential for missed critical opportunities, jeopardizing financial standing and overall efficiency.

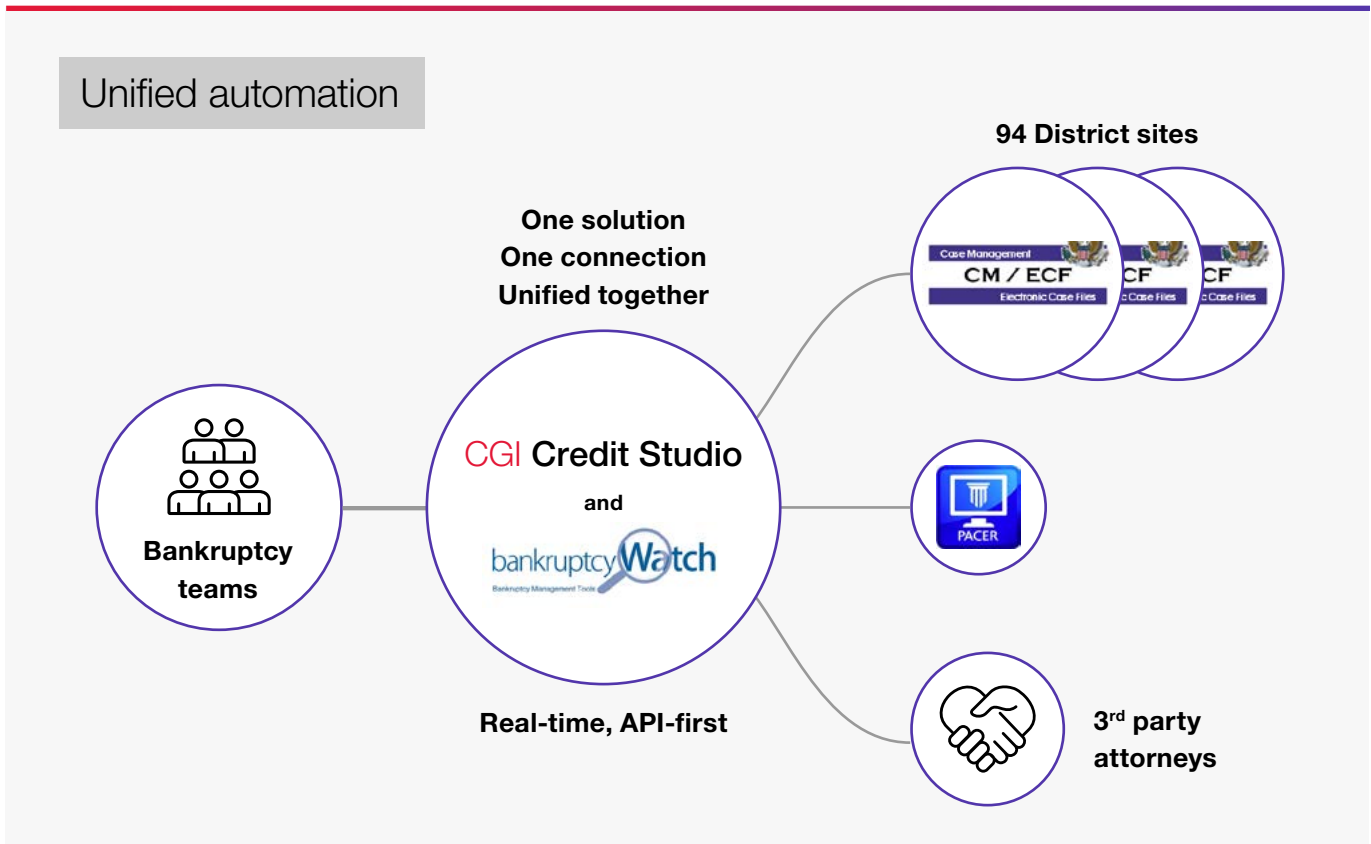
Managing fluctuating workloads:

- Oscillating between understaffed and overstaffed scenarios.
- Strains resources and disrupts workflow continuity, compounding existing challenges.



Addressing these challenges is paramount for organizations aiming to optimize their bankruptcy management processes and ensure regulatory compliance. By investing in streamlined processes, leveraging innovative technologies, and fostering a supportive and adaptable work environment, organizations can empower their bankruptcy management teams to navigate the complexities of the legal landscape with confidence and agility. In doing so, they pave the way for enhanced operational resilience, improved regulatory compliance, and, ultimately, better outcomes for all stakeholders involved in the bankruptcy process.

The first end-to-end automated bankruptcy management solution

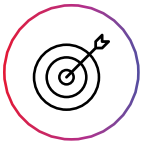


Looking toward the future, the landscape of bankruptcy management is poised for a significant transformation. CGI and BankruptcyWatch's partnership marks a pivotal moment in this journey as we unite bankruptcy management within CGI Credit Studio.

CGI Credit Studio's modular workflow intelligently incorporates bankruptcy information, bringing bankruptcy automation to your fingertips. This integration delivers the first end-to-end automation solution by unifying bankruptcy data, notifications, documents, tasks, and court filing into CGI Credit Studio's workflows.

Configurable smart triggers based on bankruptcy events automatically generate and prioritize tasks with compliance checkpoints – eliminating the need for manual tracking across court sites. Workflows that once spanned disconnected systems are now governed entirely within CGI Credit Studio, meaning IT no longer wastes resources on point integrations. At the same time, bankruptcy analysts are freed from manual data entry and oversight. Management gains real-time visibility into bankruptcy metrics and KPIs.

Key benefits include:



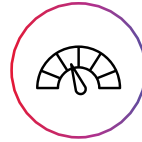
Improved accuracy and speed: Comprehensive court integrations offer real-time updates and immediate access to necessary information, improving the accuracy and speed of bankruptcy processing.



Efficient debt recovery: Collections through the court system streamline the debt recovery process, minimizing the time and resources spent chasing debts and maximizing effectiveness.



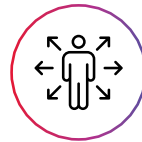
Enhanced efficiency: Robust bankruptcy automation provides out-of-the-box solutions that empower users with a powerful toolset for bankruptcy management that is easily customized to specific requirements.



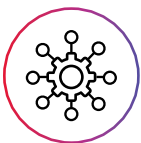
Risk mitigation: Lowered risk is achieved by automating critical processes and eliminating error-prone manual tasks, safeguarding against the financial loss associated with bankruptcy management.



Scalability without compromise: Enjoy bankruptcy scalability as the system is designed to handle more cases without compromising efficiency.



Facilitated decision-making: Easily accessible bankruptcy data, facilitated by an intuitive interface and well-organized data, accelerates decision-making processes and streamlines human-in-the-loop operations.



Streamlined operations: Industry-standard workflows ensure compliance with the industry's best practices, minimizing the learning curve and ensuring uniformity across operations.



Increased data precision: Error reduction strategies minimize input and memory recall errors, resulting in improved data accuracy and heightened overall efficiency in bankruptcy management.

A unified approach toward efficiency, compliance and risk mitigation

As we stand on the brink of a new era in bankruptcy management, it's evident that the challenges faced by credit organizations are both complex and multifaceted. The landscape of bankruptcy proceedings, with their intricate processes and regulatory demands, necessitates a unified approach addressing immediate operational challenges and the broader imperatives of efficiency, compliance, and risk mitigation.

In this journey toward optimization and resilience, the partnership between CGI and BankruptcyWatch emerges as a beacon of hope. This game-changing collaboration promises to revolutionize bankruptcy management as we know it. By integrating cutting-edge automation capabilities within the intuitive framework of CGI Credit Studio, this partnership delivers unprecedented efficiency, accuracy, and scalability to bankruptcy management workflows.

The benefits are many, from improved accuracy and speed enabled by comprehensive court integration to enhanced efficiency through robust bankruptcy automation. Scalability without compromise ensures that organizations can adapt and grow without sacrificing operational effectiveness, while streamlined operations and increased data precision empower teams to make informed decisions confidently.



As we look toward the future, the roadmap for bankruptcy management is clear: it's a future defined by innovation, collaboration, and resilience. By embracing the principles of efficiency, compliance, and risk mitigation, organizations can navigate the complexities of the legal landscape with confidence and agility, paving the way for enhanced operational excellence and better outcomes for all stakeholders involved in the bankruptcy process. Together, we can confidently navigate the legal landscape, ensuring better outcomes for all stakeholders. This partnership isn't just a solution—it's a pathway to a brighter, more resilient future.



CGI Credit Studio: An intelligent, transformative approach to credit management

CGI Credit Studio represents the pinnacle of credit management solutions, boasting a cloud-native design and event-driven architecture that redefines the credit life cycle. From loan origination to servicing and collections to recovery, it offers a comprehensive platform tailored to financial institutions' evolving needs.

This innovative design empowers institutions to deliver enhanced services and personalized credit management experiences. Developed by CGI experts with decades of industry experience, CGI Credit Studio is a modern platform that transcends limits.

Its flexible architecture seamlessly operates across diverse environments—mainframe, distributed systems, or fully cloud-enabled—offering unparalleled adaptability and freedom. CGI Credit Studio isn't just a platform—it's a gateway to boundless opportunities.

Provide insights-driven customer engagement

– enabling customer engagement that goes beyond transactional to deliver insights for real-time exchange across any medium at every interaction.

Discover and achieve business outcomes quickly

– Utilize a comprehensive approach incorporating 500+ pre-built workflows, integrated decision-making processes, and phased implementation to swiftly deploy specific business services, resulting in streamlined operations, cost reduction, risk mitigation, and tangible operational benefits within 2-3 months.

Improve decision intelligence – breaks down complex processes into key decision points. Event-based at its core, the cloud-native solution applies insights through AI and ML to drive automation.

Drive innovation – provides immediate access to valuable data through our open architecture and industry-standard APIs. Data is easily consumed through our low code functionality, which empowers businesses to make more informed decisions about their customers and provides freedom from the constraints of dependent resources.



BankruptcyWatch: Optimizing bankruptcy operations

Founded in 2007, BankruptcyWatch embarked on the mission to simplify bankruptcy operations. Through industry-leading API-first bankruptcy tools, they empower organizations to integrate live bankruptcy automation directly into their native workflows seamlessly.

With BankruptcyWatch, credit organizations effortlessly incorporate advanced bankruptcy automation tools, including advanced real-time monitoring, AI-based case research, and direct court document filing, into their operations. This comprehensive solution offers smart automation and utilizes billions of data points to process bankruptcies at any scale, effectively reducing errors, organizing bankruptcy information, ensuring proper workflows, leveraging the court as a collection agency, and reducing risk throughout the organization.

This isn't just a tool for your bankruptcy department – it's a versatile solution to automate any part of your department.

Efficient portfolio management

- Timely bankruptcy detection: Promptly identify bankruptcies within portfolios.
- Updated portfolio statuses: Maintain current and accurate portfolio statuses.
- Proactive issue identification: Identify and address potential issues before they escalate.

Enhanced monitoring capabilities

- Comprehensive monitoring: Utilize advanced technologies for unparalleled monitoring.
- Efficient querying: Streamline querying processes for improved efficiency.
- Includes foreclosure auction go-ahead verification, asset locating and valuing, and live court lookup triggers.

Streamlined PACER interactions

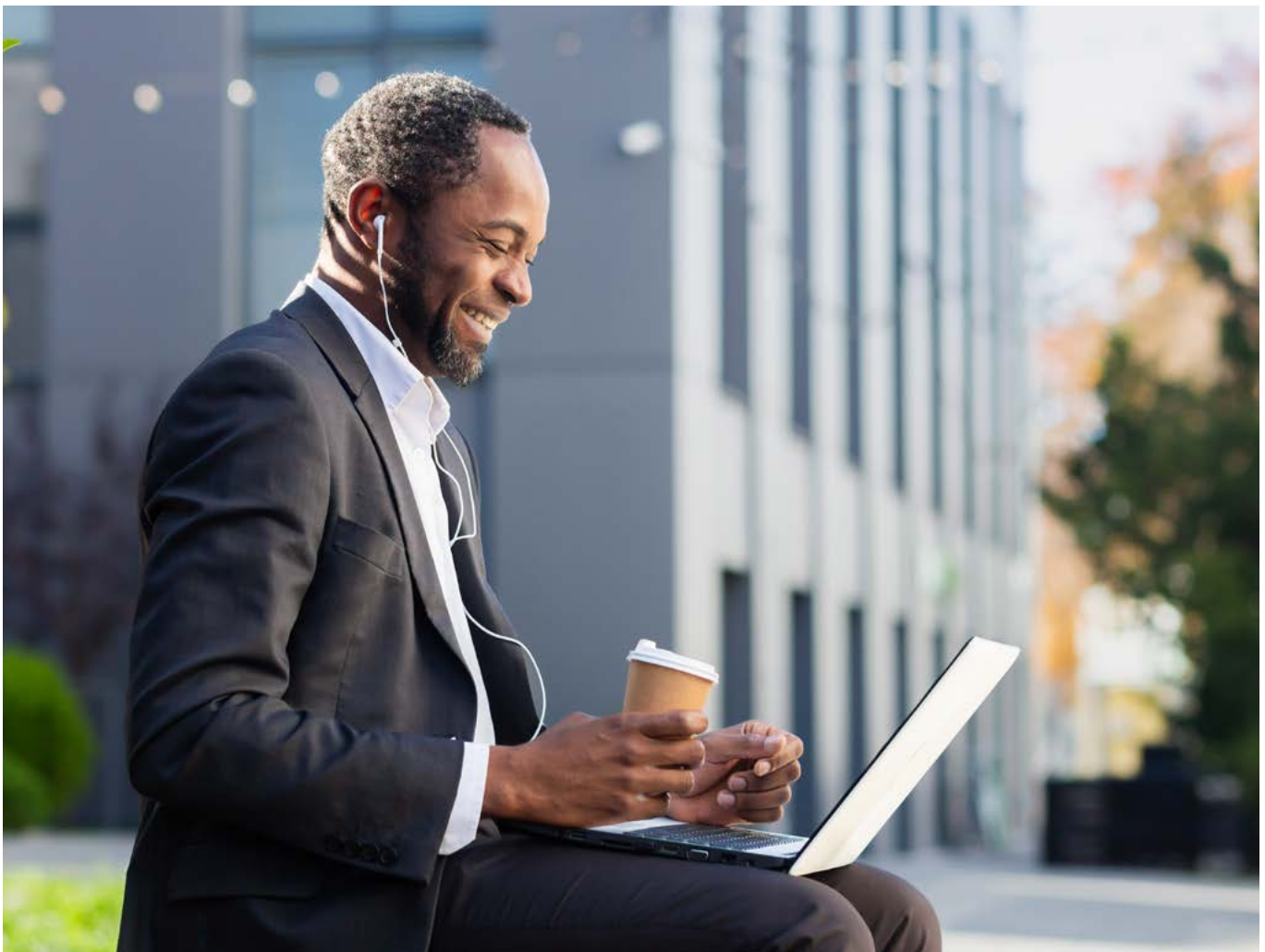
- Simplified interactions: Streamline PACER interactions for precise data collection and searches.
- Comprehensive information access: Easily aggregate and parse comprehensive case information.

Effortless court document management

- Seamless document handling: Create, modify, and file PACER documents effortlessly.

Contact

CGI and BankruptcyWatch welcome the opportunity to help your organization streamline its bankruptcy management operations. Contact us today to learn more about partnering with CGI Credit Studio and BankruptcyWatch to transform your bankruptcy management.







About BankruptcyWatch

Founded in 2007, BankruptcyWatch is the proven creditor bankruptcy platform built with machine learning and intelligent automation to elevate every bankruptcy interaction. With modern, API-first solutions, BankruptcyWatch provides a single source to access, unify, connect, and automate bankruptcy operations within native workflows.

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About CGI

Insights you can act on

Founded in 1976, CGI is among the largest IT and business consulting services firms in the world.

We are insights-driven and outcomes-based to help accelerate returns on your investments. Across hundreds of locations worldwide, we provide comprehensive, scalable and sustainable IT and business consulting services that are informed globally and delivered locally.

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