CFO advisory services

Aligning the CFO with strategic agency mission and program objectives to secure a seat at the table.

The challenge and opportunity

Financial management process challenges such as the inability to operate effectively in functional silos, share data across departments and agencies and adapt to evolving Human Resources models are placing tremendous operational risk on federal CFOs.

The CFO Council has raised awareness that federal CFOs face a number of strategic challenges, making it more imperative than ever to have a robust, cogent CFO strategic plan to address at least a five-year time horizon. CFO strategic plans should be paired with a CFO Roadmap to define the specific next steps to achieve plan goals and objectives. Examples of common CFO strategic challenges include:

- Inability to operate effectively in functional silos
- Heavy manual transaction processing workloads
- Difficulty analyzing and sharing data
- Challenging internal and external environments with evolving demands and risks

Strategic CFO advisory outcomes

CGI's strategic CFO roadmap approach delivers:

- Access to CGI's Management Consulting team consisting of established industry leaders with the vision and industry expertise.
- Support for compliance with new and emerging policies and standards from Treasury and OMB.
- Support for increased responsiveness to rapid shifts in agency program priorities driven by unplanned regional or national events and circumstances.

CGI's competitive advantage

Our approach to meeting the professional services needs for CFOs leverages the expertise of the Financial Management and CFO Advisory team from CGI Federal's Management Consulting Practice. A key output of this overall effort will be to increase the resilience of the CFO function using key operational pillars including:

- People: Stakeholders require that CFO staff continuously develop new skills and capabilities to support new tools and technologies, needed to enable the evolution of the CFO's work.
- Process: Strong and mature business processes provide the foundation a CFO Team needs to be efficient and effective.





CGI federal financial management past performance

40+ past performance examples including:

- Intel agencies
- Budget, execution, accounting, acquisition system
- Veterans Affairs
- Federal modern financial and acquisition system
- Department of State
- Consolidation, integration, operations and making JFMS, audit-ready
- Department of Justice FMASS
- Enterprise Financial & Acquisition Mgmt. System. ops/audit
- Department of Justice UFMS
- Enterprise financial and data reporting
- Defense agencies
- Application development and sustainment for web program
- Sustaining a portfolio of core FM systems
- Finance and funds distribution, system integration, IA/RMF
- Logistics/supply chain/asset management

 Technology: Implementing the right technology in conjunction with other transformation initiatives will serve as an accelerator to achieving process optimization goals.

CFO Advisory Services: Deliverables

- CFO Assessment:
 - The assessment provides an in-depth review of the maturity of current CFO operations and progress towards Strategic Plan Goals, using the CGI Federal Financial Management Maturity Model (FFMMM).
- Customized Roadmap: The Customized Roadmap will help drive CFO transformation in alignment with the CFO Financial Management Strategic Plan by defining timeframes for achieving targeted milestones.
- Transformation Implementation Plan:
 The Transformation Implementation Plan defines the detailed tasks to be performed in order to realize recommendations contained in the customized CFO Roadmap.
- CFO Stakeholder Organizational Change
 Management Support: Organizational Change
 Management support is an important element to
 achieving success with items included in CFO Advisory
 Services to increase stakeholder engagement.

Benefits of CGI's Advisory Services

After implementation deliverables and key activities, CFOs will be positioned to lead a resilient CFO organization - better able to withstand and thrive in the face of the numerous, evolving stress points impacting today's CFOs.

Benefits of CGI's CFO Advisory Services

- Access to CGI Federal's CFO Advisory Team consisting of established industry leaders.
- Raised profile for the CFO organization, both internally and externally.
- CFO becomes a strategic advisor to the agency C-Suite.
- Optimized staffing models for key staff focused on high level strategic initiatives instead of transaction processes.

We help organizations boldly set ambitions and clearly define their future with confidence through insights-driven management consulting.

About CGI

Insights you can act on

Founded in 1976, CGI is among the largest IT an business consulting services firms in the world. We are insights-driven and outcomes-based to help accelerate returns on your investments.

Nearly 7,000 of our experts help the U.S. federal government achieve comprehensive, scalable and sutainable IT and business goals. We enable our clients to execute digital transformation, build the federal workforce of the future, achieve operational excellence, enhance citizen engagement and protect America's assets. As the federal government faces unprecedented challenges, we remain committed to enabling its success, using our deep inderstanding of clients' goals and mission-essential needs to provide consultative insights and develop solutions for maximum results.

For more information

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