Regulatory and statistical reporting



Complying with regulatory and statistical reporting requirements can be burdensome. CGI takes the hassle out of statistical reporting, including regulatory publication review, improving accuracy, freeing up time and saving you money.

CGI is an industry leader in regulatory and statistical reporting. CGI's regulatory and statistical reporting service offers insurance carriers and Managing General Agents (MGAs) an easy, cost-effective way to offload the work of reviewing regulatory publications, data transformation, formatting and reporting. This allows you to focus on innovation and growing your business.

Our regulatory and statistical reporting service is staffed by industry experts and driven by a best-in-class software solution specifically designed to meet the needs of the property and casualty insurance industry.

CGI manages the entire process—from receiving your data to submitting the report to the statistical agent or Department of Insurance.

A full range of services

- CGI supports all personal and commercial lines of business for all U.S. states.
- CGI supports commercial and personal automobile and general liability for Canada.
- Our system automatically reformats data into codes and records layouts required by statistical agencies, saving the burden of maintaining code or manipulating the data.
- The service includes processing data through the appropriate pre-edit packages to ensure accurate record layout and code compliance.
- CGI balances premium and loss amounts, as well as annual statement reconciliation and verification.
- The CGI team will analyze data to eliminate errors during processing.
 This ensures acceptance of your submission and reduces or eliminates fines for non-compliant data.
- CGI will submit your data electronically, ensuring it arrives on time and is accepted by the statistical agent.



Statistical reporting entities

- American Association of Insurance Services (AAIS)
- Independent Statistical Service (ISS)
- Insurance Services Office (ISO), including the Surety & Fidelity Association of America (SFAA)
- National Council on Compensation Insurance (NCCI)
- National Independent Statistical Service (NISS)
- California reporting
- Canada reporting
- Texas reporting
- Commonwealth Automobile Reinsurers (CAR) of Massachusetts
- Miscellaneous state and regulatory reporting, including ad hoc data calls

- CGI data files and reports retention provides easy access if needed to answer statistical agent questions.
- The CGI team supports any issues, working cooperatively with statistical agents to resolve issues and ensure that you stay compliant.
- The CGI team continually reviews regulatory publications from each statistical agent. It proactively implements changes to our system as part of our ongoing service, allowing you to stay up-to-date easily. If a change to your source system is needed, our team will let you know.

Why CGI?

- CGI has a solid foundation of partnership and trust with our clients, receiving some of the highest customer satisfaction scores in the industry (average 9.9 out of 10).
- Cost-effective services save you up to 20% in cost savings.
- The CGI team are experts in the field, averaging 25+ years of experience in insurance and statistical reporting.
- Team members serve on statistical agent technical advisory committees, giving you a voice in reporting requirements and advanced knowledge of changes coming in the industry.
- CGI analyzes your data to ensure the correct format and codes for each statistical agent and works with you to proactively resolve errors to prevent fees and fines.
- CGI continually improves our processes, validating the accuracy of your submissions and ensuring full compliance.
- CGI offers quick implementations, which is achieved by working closely with our clients.

About CGI

Insights you can act on

Founded in 1976, CGI is among the largest IT and business consulting services firms in the world.

We are insights-driven and outcomes-based to help accelerate returns on your investments. Across hundreds of locations worldwide, we provide comprehensive, scalable and sustainable IT and business consulting services that are informed globally and delivered locally.

For more information

Visit <u>cgi.com</u> Email us at insurance.ibs@cgi.com

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